



LIAN BENG GROUP LTD

Registration No. 199802527Z

AWARD OF CONTRACT WORTH APPROXIMATELY S\$169 MILLION

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that Paul Y. – Lian Beng JV Pte. Ltd. ("PYLB"), has secured the main contract worth approximately S\$169 million from Luxury Green Development Pte Ltd for proposed residential development on Lot 16986M MK 18 at Upper Thomson Road, Singapore, known as "Thomson Grand" (the "Contract"). PYLB is a 50:50 joint venture company between Lian Beng Construction (1988) Pte Ltd, a wholly-owned subsidiary of the Company and Paul Y. Construction & Engineering Pte. Limited, an unrelated third party.

The works to be executed under the Contract include construction, completion and maintenance of the proposed erection of condominium housing development comprising 9 blocks of 20-storey residential flats and 22 two-storey strata landed houses (total 361 units) with 1 basement car park, swimming pool and ancillary facilities.

Works are expected to commence in August 2012 and are due to be completed by February 2015.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD

Ong Pang Aik

Chairman and Managing Director

21 August 2012